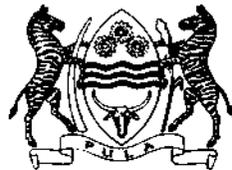


**UNITED KINGDOM DEVELOPMENT GRANT AND LOAN
AGREEMENT RATIFICATION ACT, 1973**

No. 16



of 1973

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Ratification of grant and loan
3. Terms and conditions to be laid before Parliament
4. Proceeds to be paid into the Development Fund
5. Loan charged on Consolidated Fund

**AN ACT TO RATIFY THE UNITED KINGDOM-BOTSWANA
CAPITAL AID FOR DEVELOPMENT GRANT AND LOAN
AGREEMENT THROUGH WHICH THE SUM OF £8 100 000
STERLING HAS BEEN RAISED TO FINANCE DEVELOP-
MENT PROJECTS APPROVED BY THE UNITED KING-
DOM GOVERNMENT DURING THE PERIOD 1ST APRIL,
1973, TO 31ST MARCH, 1976.**

Date of Assent: 25.9.73

Date of Commencement: 5.10.73

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the United Kingdom Development Grant and Loan Agreement Ratification Act, 1973. Short title

2. The raising of sums in the aggregate totalling not more than the equivalent of £8 100 000 sterling, of which £3 240 000 is a grant and £4 860 000 is an interest-free loan, from the United Ratification of grant and loan

Kingdom Government and negotiated between the said Government and the Government of Botswana in 1973, for the purpose of financing development projects approved by the United Kingdom Government during the period 1st April, 1973, to 31st March, 1976, is hereby ratified.

Terms and conditions to be laid before Parliament

3. The terms and conditions of the grant and loan as negotiated shall be laid before Parliament by the Minister for the time being responsible for finance.

Proceeds to be paid into the Development Fund

4. The proceeds of the grant and loan shall be paid into the Development Fund, and shall be used only to finance projects set forth in a Development Plan approved by Parliament.

Loan charged on Consolidated Fund

5. All sums required to repay the loan are hereby charged upon and shall be paid out of the Consolidated Fund.

Passed by the National Assembly this 9th day of August, 1973.

I.P. GONTSE,
Clerk of the National Assembly.